

MINUTES OF THE SPECIAL MEETING  
**BOARD OF ADMINISTRATION**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

Los Angeles Zoo  
5333 Zoo Drive  
Los Angeles, California 90027

April 23, 2024

9:07 a.m.

PRESENT:	President:	Annie Chao
	Vice President:	Sung Won Sohn
	Commissioners:	Thuy Huynh
		(arrived at 10:49 a.m.) Elizabeth Lee
		Janna Sidley
		Michael R. Wilkinson
	Legal Counselor:	Anya Freedman
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghokassian
ABSENT:	Commissioner:	Gaylord "Rusty" Roten

*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – President Chao asked if any persons wanted to make a general public comment to which there were five public comment cards received. The following members of the public made public comments with respect to LACERS' investment in Advent International in support of restaurant/hotel workers: Eddie Diaz, Claudia Alvarado, Lorena Villefana, Ana Banales, and Jordan Fein.

II

BOARD PRESIDENT WELCOME – President Chao thanked all of the attendees for attending and participating in LACERS Strategic Planning Session.

III

GENERAL MANAGER OPENING – Neil M. Guglielmo, General Manager, provided an overview for the LACERS Strategic Planning Session and thanked all the attendees for engaging and participating in the experience.

IV

LACERS STRATEGIC PLANNING SESSION AND POSSIBLE BOARD ACTION – Dianna Lee, Justin Dichter, Emile Galatas, Martin Rogulja, Consultants with Ernst & Young LLP, introduced themselves and discussed the plans and goals for the Strategic Planning Session. In addition, Courtney Murray, Consultant from Ernst & Young LLP joined the meeting via Zoom. Staff in attendance joined various groups and began working on sessions.

The attendees were dismissed for a break from 10:45 a.m. to 11:00 a.m.

The attendees were dismissed for a working lunch at 12:20 p.m. and returned to the regular session at 1:50 p.m.

Vice President Sohn left the meeting at 12:45 p.m., Commissioner Sidley left the meeting at 2:53 p.m. The attendees were dismissed for a break from 2:53 p.m. to 3:10 p.m.

Commissioner Lee left the meeting at 3:25 p.m. Group discussions ended and there was no Board action taken on this item.

V

NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, May, 14, 2024, at 10:00 a.m., in the LACERS Boardroom, at 977 N. Broadway, Los Angeles, California 90012-1728.

VI

ADJOURNMENT – There being no further business before the Board, President Chao adjourned the Meeting at 3:31 p.m.

*Annie Chao*

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Annie Chao  
President

*Neil M. Guglielmo*

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Neil M. Guglielmo  
Manager-Secretary