

MINUTES OF THE REGULAR MEETING
AUDIT COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

July 11, 2023

9:30 a.m.

PRESENT:	Chair:	Annie Chao
	Committee Members:	Thuy Huynh Elizabeth Lee
	Legal Counselor:	Joshua Geller
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Chao asked if there were any public comments on matters within the Committee's jurisdiction, to which there were no public comment cards received.

II

APPROVAL OF MINUTES FOR THE MEETING OF JULY 19, 2022 POSSIBLE COMMITTEE ACTION – Committee Member Huynh moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Lee, and Chair Chao -3; Nays, None.

III

IMPLEMENTATION PLAN TO ADDRESS RECOMMENDATIONS CONTAINED IN GRANT THORNTON'S 2022 AUDIT OF LACERS' RETIREMENT BENEFIT SYSTEM APPLICATION (PGOLDV3) AND POSSIBLE COMMITTEE ACTION – Melani Rejuso, Departmental Audit Manager, presented and discussed this item with the Committee for 10 minutes. Committee Member Huynh moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Lee, and Chair Chao -3; Nays, None.

IV

OTHER BUSINESS – There was no other business.

V

NEXT MEETING: The next Audit Committee Meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Chao adjourned the meeting at 9:40 a.m.

Annie Chao

Annie Chao
Chair

Neil M. Guglielmo

Neil M. Guglielmo
Manager-Secretary