

MINUTES OF THE REGULAR MEETING
INVESTMENT COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In conformity with the Governor's Executive Order N-29-20 (March 17, 2020)
and due to the concerns over COVID-19, the
LACERS Investment Committee's
September 8, 2020, Regular meeting was conducted
via telephone and/or videoconferencing

September 8, 2020

12:16 p.m.

PRESENT:	Chair:	Sung Won Sohn
	Committee Members:	Elizabeth Lee Nilza R. Serrano
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian
	Legal Counselor:	Joshua Geller

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – *THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT* – **PRESS *9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD** – Chair Sohn asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was no response and no public comment cards received.

II

APPROVAL OF MINUTES FOR THE SPECIAL MEETING OF AUGUST 11, 2020 AND SPECIAL MEETING OF AUGUST 19, 2020 AND POSSIBLE COMMITTEE ACTION – Committee Member Serrano moved approval, and adopted by the following vote: Ayes, Committee Members Elizabeth Lee, Serrano, and Chair Sohn -3; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, presented the Committee with the forward calendar and he thanked the Committee Members for their time commitment to all of the Investment Manager searches.

IV

CONSENT OF ASSIGNMENT OF BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC CONTRACT AND POSSIBLE COMMITTEE ACTION – Bryan Fujita, Investment Officer III and Ellen Chen, Investment Officer I, presented and discussed this item with the Committee. Committee Member Serrano moved approval, and adopted by the following vote: Ayes, Committee Members Elizabeth Lee, Serrano, and Chair Sohn -3; Nays, None.

V

SEMI-FINALISTS OF THE CORE FIXED INCOME INVESTMENT MANAGER SEARCH AND POSSIBLE COMMITTEE ACTION – Bryan Fujita, Investment Officer III, Barbara Sandoval, Investment Officer II, and Jeremiah Paras, Investment Officer I, presented this item to the Committee. After discussion, Committee Member Serrano moved approval, and adopted by the following vote: Ayes, Committee Members Elizabeth Lee, Serrano, and Chair Sohn -3; Nays, None.

VI

PROXY VOTING ACTIVITY REPORT FOR THE PERIOD JULY 1, 2019 TO JUNE 30, 2020 – Rod June, Chief Investment Officer and Ellen Chen, Investment Officer I, presented and discussed this item with the Committee.

VII

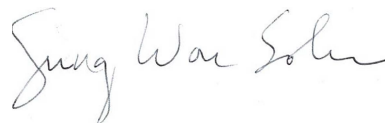
OTHER BUSINESS – There was no other business

VIII

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, October 13, 2020 at 10:30 a.m. or immediately following the Board Meeting, LACERS, 977 N. Broadway, Suite 260, Los Angeles, CA 90012, and/or via telephone and/or videoconferencing. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while responding to public health concerns relating to the novel coronavirus continue.

IX

ADJOURNMENT – There being no further business before the Committee, Chair Sohn adjourned the Meeting at 12:46 p.m.



Sung Won Sohn
Chair



Neil M. Guglielmo
Manager-Secretary