



LACERS

LA CITY EMPLOYEES'
RETIREMENT SYSTEM

LACERS EMERGING MANAGER SYMPOSIUM

APRIL 20, 2022

Carolyn Smith, Partner



ABOUT NEPC

- Our success as a firm is fueled by our love for this business
- We remain independent to prioritize client interests
- We invest heavily in research and people



327 EMPLOYEES



7 REGIONAL OFFICES



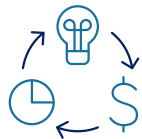
EMPLOYEE-OWNED

45 Partners



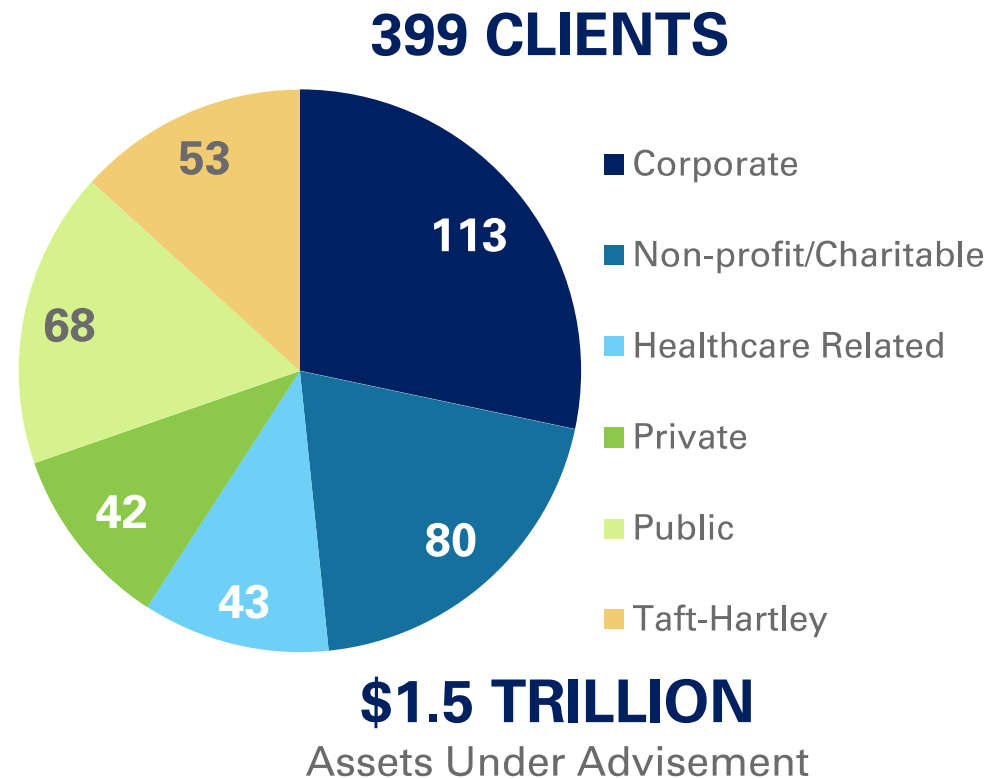
100% OF REVENUE

from advisory consulting and discretionary investment services



7 PRACTICE TEAMS

deliver expertise by client type



NEPC also has a practice team dedicated to supporting our clients' defined contribution plans across all client types.



As of 1/1/2022

HOW NEPC ENGAGES WITH THE EMERGING MANAGER COMMUNITY

DIVERSE-OWNED

A firm that's at least 50% owned by an under-represented group

DIVERSE-LED

A firm that's 33%-to-50%-owned by an under-represented group

UNDER-REPRESENTED GROUPS

Black/African American
Latinx
Asian/Pacific Islander

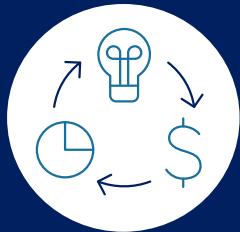
American
Indian/Alaskan Native
Female

Disabled
Veteran
LGBTQ+

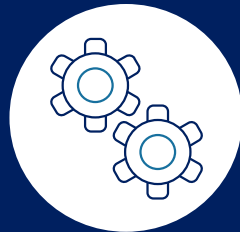
There are several ways in which a diverse manager can get on our radar and within our database

1. Participation in NEPC's annual Equitable Manager Participation Workshop
2. Send firm/strategy information to DiverseManagers@nepc.com
3. Ensure information is updated and accurate in eVestment

Multiple Pathways to Engage NEPC Clients



**Standard
NEPC
Due Diligence Process**
1-Rating or 2-Rating



**Discovery
Platform or Explorer
Program**



**Turnkey Solution to
Use Rated MoMs/
FoFs that Focus on
Diverse Managers**



Client-Directed Search
*1-Rating, 2-Rating
or 3-Rating*

HOW NEPC APPLIES LACERS EMERGING MANAGER POLICY



Pre-RFP

Direct Contact:
NEPC Research Team
LACERS Consulting Team
DiverseManagers@nepc.com



LACERS RFP

NEPC Adheres to LACERS Manager Search and Selection Policy:

- Minimum qualifications and Board-approved criteria
- Score each qualifying proposal to determine semi-finalists
- Work with Staff and Investment Committee to identify finalists

LACERS EVALUATION CRITERIA

QUALITATIVE ASSESSMENT – 70%

Organization/People – 30%
Investment Process – 40%
Risk Management – 30%

QUANTITATIVE ASSESMENT – 20%

EXPECTED FEES – 10%

NEPC CONTACT INFORMATION

LACERS CONSULTING TEAM



Carolyn Smith

Partner
csmith@nepc.com



Kevin Novak

Senior Consultant
knovak@nepc.com



Michael Malchenko

Sr. Consulting Specialist
mmalchenko@nepc.com

NEPC, LLC
255 State Street
Boston, MA 02109
(617) 374-1300

DiverseManagers@nepc.com

