

Limited Term Retirement Plan Allocation Specification Form

(Revised December 22, 2022)

The Limited Term Retirement Plan (LTRP) offers an array of mutual funds options managed by Northern Trust, ranging from stock portfolios to bond portfolios to a global asset allocation investment portfolio. You have the option of making changes to your allocations of funds to these portfolios using this form. LACERS will make changes expeditiously, but timing of the changes may vary due to liquidation and internal processing requirements.

You may invest your existing balance and/or future contributions to the Plan in any multiple of five percent, in any one or more of the following seven investment options stated below. Your allocations must total 100%.

Each of these investment options provides a varying degree of risk and growth potential. The City, the plan trustees, and the investment managers do not guarantee the performance of these funds. Keep in mind that past performance may not necessarily be an indicator of any future performance. To review any of the seven specific fund prospectuses offered by the LTRP, which contains more information about the fund and its risks, please visit www.northernfunds.com/prospectus. Although not required, LACERS suggests that you consider obtaining professional investment advice before making these allocation decisions.

SHORT BOND FUND

The Short Bond Fund (Ticker: BSBAX) seeks to maximize total return consistent with reasonable risk by actively managing a broad range of fixed income securities while maintaining a dollar-weighted average maturity between 1 and 3 years.

The portfolio will be primarily invested in fixed income securities of all types and in any proportion that are rated investment grade at the time of purchase, and may include obligations of the U.S. government, its agencies, instrumentalities, or sponsored enterprises; obligations of state, local, and foreign governments; obligations of U.S. and foreign banks and corporations; zero coupon bonds, debentures, preferred stock, and convertible securities; mortgage and other asset-backed securities; stripped interest and principal securities; and repurchase agreements. The portfolio is benchmarked against the Bloomberg Barclays 1 – 3 Year Government/Credit Bond Index.

U.S. TREASURY INDEX FUND

The U.S. Treasury Index Fund (Ticker: BTIAX) seeks to replicate the investment performance and risk characteristics of the Bloomberg Barclays U.S. Treasury Bond Index through investments in U.S. Treasury obligations. The portfolio is managed through the use of a “passive” or “indexing” investment approach. The portfolio will buy and sell securities with the goal of achieving an overall duration and total return similar to that of the index.

FIXED INCOME FUND

The Fixed Income Fund (Ticker: NOFIX) seeks to maximize total return consistent with reasonable risk by actively investing in a broad range of bonds and other fixed income securities while maintaining a dollar-weighted average maturity between 3 and 15 years.

The portfolio is invested in fixed income securities of all types and in any proportion that are rated investment grade at the time of purchase, and may include obligations of the U.S. government, its agencies, instrumentalities, or sponsored enterprises; obligations of state, local and foreign governments; obligations of domestic and foreign banks and corporations; zero coupon bonds, debentures, preferred stock, and convertible securities; mortgage and other asset-backed securities; stripped interest and principal securities; and repurchase agreements. The portfolio is benchmarked against the Bloomberg Barclays U.S. Aggregate Bond Index.

Limited Term Retirement Plan
Allocation Specification Form
(Revised December 22, 2022)

GLOBAL TACTICAL ASSET ALLOCATION FUND

The Global Tactical Asset Allocation Fund (Ticker: BBALX) seeks to provide long-term capital appreciation and current income by investing in shares of a combination of underlying equity and fixed income mutual funds and exchange-traded funds. The portfolio also may invest directly in equity and fixed income securities and money-market instruments.

The portfolio is globally diversified among a number of asset classes based on an asset allocation framework developed by The Northern Trust Company. The asset classes in which the portfolio invests include but are not limited to small-, mid-, and large-capitalization stocks, real estate securities, commodity-related securities, securities of foreign issuers, including emerging markets, and fixed income securities, including high yield securities and money market instruments. The portfolio is benchmarked against a blended index consisting of 60% MSCI All Country World Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index.

STOCK INDEX FUND

The Stock Index Fund (Ticker: NOSIX) is managed through the use of a “passive” or “indexing” investment approach, which attempts to duplicate the investment composition and performance of the S&P 500 Index through statistical procedures. The S&P 500 Index is a capitalization-weighted index that includes 500 companies operating across a broad spectrum of the U.S. economy, and its performance is widely considered representative of the U.S. stock market as a whole.

SMALL CAP INDEX FUND

The Small Cap Index Fund (Ticker: NSIDX) is managed through the use of a “passive” or “indexing” investment approach, which attempts to duplicate the investment composition and performance of the Russell 2000 Index. The Russell 2000 Index is a market value-weighted equity index comprised of the 2,000 smallest companies of the 3,000 largest U.S. domiciled companies.

The portfolio will invest substantially all of its net assets in the equity securities included in the Russell 2000 Index, in weightings that approximate the relative composition of securities contained in the index, and in Russell 2000 Index futures.

INTERNATIONAL EQUITY INDEX FUND

The International Equity Index Fund (Ticker: NOINX) is managed through the use of a “passive” or “indexing” investment approach, which attempts to duplicate the investment composition and performance of the MSCI EAFE Index. The MSCI EAFE Index is a broad-based market capitalization weighted index designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The MSCI EAFE Index currently consists of 21 developed market countries indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the U.K.

Limited Term Retirement Plan
Allocation Specification Form
(Revised December 22, 2022)

If you desire to leave your current allocations as they are, you do not need to submit this form. If you are first participating in the LTRP program, you need only fill out the first table to allocate your new funds. If no specific funds are selected and percentages designated, all contributions will default to the Global Tactical Asset Allocation Portfolio. If you have existing funds already in LTRP, you may consider reallocating your existing funds in the second table. *You must also fill out this form completely, sign the form, and return it to LACERS. The total allocation for the tables must add up to 100 percent.*

Name:

Last Four Digits of Social Security Number:

Date of Birth:

Address:

Telephone:

New Money (Your new contributions will be posted based on these percentages)		
Investment Options	Current Allocation (%) (if any)	Desired Allocation (%)
SHORT BOND FUND		
U.S. TREASURY INDEX FUND		
FIXED INCOME FUND		
GLOBAL TACTICAL ASSET ALLOCATION FUND		
STOCK INDEX FUND		
SMALL CAP INDEX FUND		
INTERNATIONAL EQUITY INDEX FUND		
Total Percentage (column must total 100%)		

Funds Balance Transfers (Your funds already on account)		
Investment Options	Current Allocation (%) (if any)	Desired Allocation (%)
SHORT BOND FUND		
U.S. TREASURY INDEX FUND		
FIXED INCOME FUND		
GLOBAL TACTICAL ASSET ALLOCATION FUND		
STOCK INDEX FUND		
SMALL CAP INDEX FUND		
INTERNATIONAL EQUITY INDEX FUND		
Total Percentage (column must total 100%)		

I hereby request that LACERS reallocate my investments in the Limited Term Retirement Plan as described in the allocation table provided above.

(Member Signature)

(Date)