

MINUTES OF THE REGULAR MEETING  
**INVESTMENT COMMITTEE**  
 LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In accordance with Government Code Section 54953, subsections (e)(1) and (e)(3), and in light of the State of Emergency proclaimed by the Governor on March 4, 2020 relating to COVID-19 and ongoing concerns that meeting in person would present imminent risks to the health or safety of attendees and/or that the State of Emergency continues to directly impact the ability of members to meet safely in person, the LACERS Investment Committee's June 14, 2022 meeting was conducted via telephone and/or videoconferencing.

June 14, 2022

11:26 a.m.

---

PRESENT via Videoconferencing:	Co-Chair:	Nilza R. Serrano
	Legal Counselor:	Joshua Geller
	Manager-Secretary:	Neil M. Guglielmo
PRESENT at LACERS Office:	Executive Assistant:	Ani Ghoukassian
ABSENT:	Chair	Sung Won Sohn
	Committee Member	Elizabeth Lee

---

*The Items in the Minutes are numbered to correspond with the Agenda.*

*The only member of the Investment Committee who was in attendance to this meeting was Co-Chair Serrano. With the lack of a quorum, no action could be taken on any items discussed.*

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – *THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT* – **PRESS \*9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD** – Co-Chair Serrano asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was no response.

II

APPROVAL OF MINUTES FOR THE MEETING OF MAY 10, 2022 AND POSSIBLE COMMITTEE ACTION – There being no quorum for the meeting, this item was tabled for the next Investment Committee Meeting.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Bryan Fujita, Investment Officer III, discussed the following item:

- Investment Committee Meeting Forward Calendar

IV

SEMI-FINALISTS OF THE PRIVATE CREDIT CONSULTANT REQUEST FOR PROPOSAL AND POSSIBLE COMMITTEE ACTION – Robert King, Investment Officer II, presented and discussed this item with Co-Chair Serrano. There being no quorum for the meeting, no action was taken and the item will be presented to the full Board at a future meeting.

Co-Chair Serrano recessed the Regular Meeting at 11:37 a.m. to convene in closed session discussion.

V

**CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER A COMMITMENT TO CORTLAND GROWTH AND INCOME, L.P. AND POSSIBLE COMMITTEE ACTION**

Co-Chair Serrano reconvened the Regular Meeting at 12:00 p.m.

VI

OTHER BUSINESS – There was no other business.

VII

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, July 12, 2022, at 10:30 a.m. or immediately following the Board Meeting, at LACERS, 202 West 1<sup>st</sup> Street, Suite 500, Los Angeles, CA 90012, and/or via telephone and/or videoconferencing. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while responding to public health concerns relating to the novel coronavirus continue.

VIII

ADJOURNMENT – There being no further business before the Committee, Co-Chair Serrano adjourned the meeting at 12:01 p.m.

*Nilza Serrano*

---

Nilza R. Serrano  
Chair

*Neil M. Guglielmo*

---

Neil M. Guglielmo  
Manager-Secretary