

## RETIREMENT OPTION SELECTIONS SINGLE MEMBERS' LUMP SUM

PERSONAL INFORMATION (PLEASE PRINT)		
Last Name	First	Middle
Last four digits of Social Security Number	Retirement Effective Date	

### Step 1 - RETIREMENT ALLOWANCE OPTIONS (Please initial your selection)

**CASH REFUND** - After my death and/or the death of my surviving elected Continuanace Beneficiary \_\_\_\_\_ (if applicable), I elect to have any unused contributions refunded to my designated beneficiary.

**LIFE ANNUITY** - After my death and/or the death of my surviving elected Continuanace Beneficiary, (if applicable), I understand all unused contributions will be forfeited to LACERS. As a result of choosing \_\_\_\_\_ the Life Annuity option, I also understand I will receive an increased retirement allowance.

### NOTE: EITHER SELECTION ENSURES A LIFETIME RETIREMENT ALLOWANCE

### Step 2 - SINGLE MEMBERS (Refund of Survivor Benefit Funds, LAAC Sec 4.1012) (Please initial your selection)

Single members have the option of receiving a refund of their Survivor Benefit Funds or applying those funds towards an increased monthly allowance. I elect to receive:

\_\_\_\_\_ a Lump Sum Refund of my Survivor Benefits \_\_\_\_\_ an Increased Allowance

### Step 3 - CONTINUANCE TO BENEFICIARY (Please initial your selection)

Single members are not required to leave a Continuanace. However, you do have the option of providing a Continuanace to whomever you wish. If you elect to leave a Continuanace, a lifetime reduction will be applied to your monthly benefit. Please also be advised that no adjustment will or can be made to your allowance once this option is chosen, even if your Continuanace beneficiary predeceases you.

NOTE: Restrictions apply to any non-spousal Continuanace of more than 50%, including Domestic Partnerships and same sex marriages, due to Internal Revenue Code provisions.

Name of Continuanace Beneficiary	Relationship
100%	75%
60%	50%
Other %	None

1. No adjustment will be made to your allowance even if your Continuanace Beneficiary predeceases you.
2. All options become irrevocable upon your Retirement Effective Date.
3. Continuanaces are not transferable. If you later marry or enter into a Domestic Partnership, your new Spouse/Domestic Partner will not receive a Continuanace Benefit.

\_\_\_\_\_  
Member's Signature

\_\_\_\_\_  
Date