

RETIREMENT OPTION SELECTIONS FOR MEMBERS WITH AN INELIGIBLE SPOUSE OR DOMESTIC PARTNER

PERSONAL INFORMATION (PLEASE PRINT)

Name _____ Last four digits of Social Security Number _____ Retirement Effective Date _____

STEP 1: RETIREMENT ALLOWANCE OPTIONS (Please initial your selection)

CASH REFUND - After my death and/or the death of my elected surviving Continuanee Beneficiary (if applicable), I elect to have any unused contribution refunded to my designated beneficiary.

LIFE ANNUITY - After my death and/or death of my elected surviving Continuanee Beneficiary, (if applicable), I understand all unused contributions will be forfeited to LACERS. As a result of choosing the Life Annuity option, I also understand I will receive an increased retirement allowance.

NOTE: EITHER SELECTION ENSURES A LIFETIME RETIREMENT ALLOWANCE

STEP 2: CONTINUANCE TO BENEFICIARY (Please initial your selection)

If you have been married/or in a domestic partnership for less than one-year prior to your retirement effective date, a continuance is not required. If you elect to leave a continuance to your current spouse or domestic partner, a reduction will be applied to your lifetime monthly benefit. If no continuance is selected, an ineligible spouse/domestic partner waiver must be completed along with this option form.

You also have the option of providing a continuance to whomever you wish. If you elect to leave a continuance, a lifetime reduction will be applied to your monthly benefit.

NOTE: Restrictions apply to any non-spousal continuance of more than 50%, including domestic partnerships and same sex marriages, due to Internal Revenue Code provisions.

Name of Continuanee Beneficiary _____ Relationship _____

100%	75%	60%	50%	Other%	None
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STEP 3: ACKNOWLEDGEMENT OF NOTICES

1. No adjustment will be made to your allowance even if your continuance beneficiary predeceases you.
2. All options become irrevocable upon your Retirement Effective Date.
3. Continuances are not transferable. If you later remarry or enter into a new domestic partnership, your new spouse/ domestic partner will not receive a continuance benefit.
4. Ineligible spouse/domestic partners are not entitled to receive the medical and dental subsidy upon your death. However, ineligible spouses/domestic partners maybe able to purchase health coverage through LACERS at full cost. Restrictions apply, please contact the Health Benefits Administration of LACERS for further details.

Member's Signature _____

Date _____

ADA NOTICE

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