



360 E. Second Street, 2nd Floor, Los Angeles, CA 90012

NEWS

FOR IMMEDIATE RELEASE

Contact: lacersnews@lacity.org

LACERS APPOINTS SARA GRIGGS AS ACTING CIO

LOS ANGELES (April 8, 2011) — The Los Angeles City Employees' Retirement System (LACERS) has appointed Sara Griggs, Senior Investment Officer and lead for private equity investments, as acting Chief Investment Officer (CIO). Ms. Griggs' appointment is effective April 11, 2011, while LACERS continues its search for a permanent CIO.

Former acting CIO, Wayne Ige, is retiring after 23 years of service to the City of Los Angeles. LACERS Board of Administration and staff are grateful for his dedicated service and wish him the best.

LACERS administers the City of Los Angeles' pension plan to 43,000 members and beneficiaries. LACERS' portfolio is approximately \$10.6 billion.

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