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NEWS

FOR IMMEDIATE RELEASE

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TWO NEW COMMISSIONERS TO SERVE ON LACERS BOARD

LOS ANGELES (August 10, 2009)—The Los Angeles City Employees' Retirement System (LACERS) announced that two new members, Roberta A. Conroy and Elizabeth L. Greenwood, have been selected to serve on its Board of Administration.

Appointed to the LACERS Board by Mayor Antonio Villaraigosa, Conroy served The Capital Group Companies, retiring as Senior Vice President of Capital Guardian Trust Company after twenty-three years. She was responsible for all legal matters connected to Capital's U.S. based institutional investment management business. This included more than 1,000 client accounts and approximately \$100 billion in non-U.S. and global equity assets. She has a strong background in investment management products, regulation, contractual issues, regulatory examinations, corporate governance and fiduciary law.

Conroy holds a Juris Doctorate from Loyola Law School and a bachelor's degree from the University of California, Los Angeles.

Greenwood was elected to the Board by Active LACERS Members and is a Deputy City Attorney in the Safe Neighborhoods Division, Neighborhood Prosecutor Section. She has also worked at the San Pedro Branch of the City Attorney's Office in the Homeland Security and Gang Units. She has served the City since 1996. Additionally, Greenwood has taught Micro and Macro Economics, International Trade Theory, Labor Economics, and Law at the college level.

Greenwood holds a Juris Doctorate from Loyola Law School and a bachelor's degree in Quantitative Economics and Political Science from California State University, Dominguez Hills.

"Roberta Conroy and Elizabeth Greenwood each bring unique skills and experiences to our Board of Administration," said Eric L. Holoman, President, LACERS Board of Administration. "I look forward to working with them."

"We are lucky to have these two talented individuals sitting on our Board," said Sally Choi, LACERS General Manager.

(MORE)

LACERS Board

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Both commissioners will serve terms that end on June 30, 2014.

LACERS Board of Administration is comprised of four Mayoral Appointees, two elected Active City Employees and one elected Retired City Employee. LACERS administers the City's pension plan to more than 30,000 active employees and 15,000 retirees and beneficiaries.

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