



Board of Administration Agenda

REGULAR MEETING
TUESDAY, MAY 28, 2019
TIME: 10:00 A.M.
MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Live Board Meetings can be heard at: (213) 621-CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside), and (310) 547-CITY (San Pedro Area).

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Cynthia M. Ruiz
Vice President:	Elizabeth L. Greenwood
Commissioners:	Elizabeth Lee Sandra Lee Nilza R. Serrano Sung Won Sohn Michael R. Wilkinson
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghokassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF MAY 14, 2019 AND POSSIBLE BOARD ACTION](#)
- III. BOARD PRESIDENT VERBAL REPORT
- IV. GENERAL MANAGER VERBAL REPORT
 - A. REPORT ON DEPARTMENT OPERATIONS
 - B. UPCOMING AGENDA ITEMS
- V. RECEIVE AND FILE ITEMS
 - A. [MONTHLY REPORT ON SEMINARS AND CONFERENCES \(APRIL 2019\)](#)

- VI. COMMITTEE REPORT(S)
 - A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF MAY 14, 2019
- VII. CONSENT AGENDA
 - A. [FY 2019-20 TRAINING PROGRAM AND PRE-APPROVED LIST OF EDUCATIONAL SEMINARS AND POSSIBLE BOARD ACTION](#)
- VIII. BENEFITS ADMINISTRATION
 - A. FAMILY DEATH BENEFIT PLAN - CONSIDERATION OF BENEFIT CONTINUATION FOR MAURICE D. AUSTIN II AND POSSIBLE BOARD ACTION
- IX. INVESTMENTS
 - A. CHIEF INVESTMENT OFFICER VERBAL REPORT
 - B. [PRESENTATION BY NEPC, LLC OF THE PORTFOLIO PERFORMANCE REVIEW REPORT FOR THE QUARTER ENDING MARCH 31, 2019](#)
 - C. [PRIVATE CREDIT MANDATE UPDATE AND IMPLEMENTATION AND POSSIBLE BOARD ACTION](#)
 - D. [PRESENTATION BY TORREYCOVE, LLC OF THE PRIVATE EQUITY PROGRAM PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING DECEMBER 31, 2018](#)
 - E. [NOTIFICATION OF COMMITMENT OF UP TO €34.9 MILLION \(APPROXIMATELY \\$40 MILLION\) IN GLIDE BUY-OUT FUND VI C.V.](#)
 - F. [NOTIFICATION OF COMMITMENT OF UP TO \\$13.25 MILLION IN SPARK CAPITAL VI, L.P.](#)
 - G. [NOTIFICATION OF COMMITMENT OF UP TO \\$26.75 MILLION IN SPARK CAPITAL GROWTH FUND III, L.P.](#)
 - H. [NOTIFICATION OF COMMITMENT OF UP TO \\$50 MILLION IN HARVEST PARTNERS VIII, L.P.](#)
 - I. [NOTIFICATION OF COMMITMENT OF UP TO \\$50 MILLION IN GENSTAR CAPITAL PARTNERS IX, L.P.](#)
 - J. [NOTIFICATION OF COMMITMENT OF UP TO \\$20 MILLION IN DEFY PARTNERS II, L.P.](#)
 - K. [TACTICAL ASSET ALLOCATION PLAN AND POSSIBLE BOARD ACTION](#)

- L. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER A COMMITMENT TO BROADVIEW REAL ESTATE PARTNERS, L.P. AND POSSIBLE BOARD ACTION**

- X. **DISABILITY RETIREMENT APPLICATION(S)**
 - A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF KATHERINE FARRINGTON AND POSSIBLE BOARD ACTION**

 - B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF EDITH ROQUE AND POSSIBLE BOARD ACTION**

- XI. **LEGAL/LITIGATION**
 - A. **EXTENSION OF INVESTMENT AND REAL ESTATE COUNSEL CONTRACT WITH NOSSAMAN LLP AND APPROVAL OF REQUEST FOR PROPOSAL FOR INVESTMENT AND REAL ESTATE COUNSEL AND POSSIBLE BOARD ACTION**

- XII. **OTHER BUSINESS**

- XIII. **NEXT MEETING:** The next Regular meeting of the Board is scheduled for Tuesday, June 11, 2019 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

- XIV. **ADJOURNMENT**