



Board of Administration Agenda

REGULAR MEETING

TUESDAY, DECEMBER 11, 2018

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Cynthia M. Ruiz
Vice President:	Elizabeth L. Greenwood
Commissioners:	Elizabeth Lee Sandra Lee Nilza R. Serrano Sung Won Sohn Michael R. Wilkinson
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghokassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF NOVEMBER 27, 2018 AND POSSIBLE BOARD ACTION](#)
- III. BOARD PRESIDENT VERBAL REPORT
- IV. GENERAL MANAGER VERBAL REPORT
 - A. REPORT ON DEPARTMENT OPERATIONS
 - B. UPCOMING AGENDA ITEMS
- V. CONSENT AGENDA
 - A. [BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER](#)
 - B. [MARKETING CESSATION NOTIFICATION](#)

- C. [MONTHLY REPORT ON SEMINARS AND CONFERENCES \(OCTOBER 2018\)](#)
- D. [RECEIVE AND FILE – COMMISSIONER WILKINSON BOARD EDUCATION EVALUATION ON STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS \(SACRS\) FALL 2018 CONFERENCE, INDIAN WELLS, CALIFORNIA, NOVEMBER 13-16, 2018](#)
- E. [RECEIVE AND FILE – EDUCATION AND TRAVEL EXPENDITURE REPORT FOR THE QUARTER ENDING SEPTEMBER 30, 2018](#)
- F. [TRAVEL AUTHORITY – COMMISSIONER SUNG WON SOHN; MASSACHUSETTS INSTITUTE OF TECHNOLOGY \(MIT\) PROFESSIONAL CERTIFICATE PROGRAM IN REAL ESTATE FINANCE AND DEVELOPMENT, CAMBRIDGE, MASSACHUSETTS; JUNE 17-21, 2019 AND POSSIBLE BOARD ACTION](#)
- G. [PROPOSED REVISIONS TO LACERS CONFLICT OF INTEREST CODE AND POSSIBLE BOARD ACTION](#)

VI. COMMITTEE REPORT(S)

- A. GOVERNANCE COMMITTEE VERBAL REPORT ON THE MEETING OF NOVEMBER 27, 2018

VII. BOARD/DEPARTMENT ADMINISTRATION

- A. [RECEIVE AND FILE – PRESENTATION OF LACERS' AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDING JUNE 30, 2018 BY BROWN ARMSTRONG](#)
- B. [TRIENNIAL BOARD POLICY REVIEW: PUBLIC COMMENT, BOARD COMMUNICATIONS, THIRD PARTY MARKETER COMPLIANCE AND POSSIBLE BOARD ACTION](#)

VIII. LEGAL/LITIGATION

- A. REQUEST FOR PROPOSALS FOR OUTSIDE COUNSEL WITH EXPERTISE IN HEALTH LAW AND DATA PRIVACY AND POSSIBLE BOARD ACTION
- B. UPDATED ENGAGEMENT LETTER WITH MORGAN LEWIS & BOCKIUS LLP FOR REPRESENTATION IN TRIBUNE BANKRUPTCY LITIGATION AND POSSIBLE BOARD ACTION
- C. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTIONS 54956.9(a) AND (d)(1) IN ORDER TO CONFER WITH LEGAL COUNSEL REGARDING PENDING LITIGATION IN THE FOLLOWING CASES: *IN RE TRIBUNE COMPANY FRAUDULENT CONVEYANCE LITIGATION*, MDL NO. 11 MD 2296 (S.D.N.Y.) (SULLIVAN, J.) (ON APPEAL TO THE UNITED STATES COURT OF APPEALS FOR THE SECOND CIRCUIT, CASE NUMBER: 13-3992.); *KIRSCHNER v. FITZSIMONS*, NO. 12-cv-02652 (S.D.N.Y.) (SULLIVAN, J.)**

IX. DISABILITY RETIREMENT APPLICATION(S)

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF TORLINE JACKSON AND POSSIBLE BOARD ACTION**
- B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF GREGORY KEKAHUNA AND POSSIBLE BOARD ACTION**

X. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. [PRESENTATION BY TORREYCOVE, LLC OF THE PRIVATE EQUITY PROGRAM PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING JUNE 30, 2018](#)
- C. [NOTIFICATION OF COMMITMENT OF UP TO \\$25 MILLION IN THE BARING ASIA PRIVATE EQUITY FUND VII, L.P.](#)
- D. [NOTIFICATION OF COMMITMENT OF UP TO \\$15 MILLION IN POLARIS GROWTH FUND I, L.P.](#)
- E. [NOTIFICATION OF COMMITMENT OF UP TO \\$40 MILLION IN ABRY ADVANCED SECURITIES FUND IV, L.P.](#)
- F. [NOTIFICATION OF COMMITMENT OF UP TO \\$25 MILLION IN TCV X, L.P.](#)
- G. [NOTIFICATION OF COMMITMENT OF UP TO \\$40 MILLION IN HELLMAN & FRIEDMAN CAPITAL PARTNERS IX, L.P.](#)
- H. [NOTIFICATION OF COMMITMENT OF UP TO \\$40 MILLION IN VISTA EQUITY PARTNERS FUND VII, L.P.](#)
- I. [PRESENTATION BY NEPC, LLC REGARDING ACTIVE VERSUS PASSIVE INVESTMENT MANAGEMENT](#)
- J. [DISCLOSURE REPORT OF FEES, EXPENSES, AND CARRIED INTEREST OF ALTERNATIVE INVESTMENT VEHICLES FOR THE FISCAL YEAR ENDING JUNE 30, 2018, PURSUANT TO GOVERNMENT CODE SECTION 7514.7](#)

XI. OTHER BUSINESS

- XII. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, January 8, 2019 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIII. ADJOURNMENT