



Board of Administration Agenda

REGULAR MEETING

TUESDAY, AUGUST 14, 2018

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Cynthia M. Ruiz
Vice President:	Elizabeth L. Greenwood
Commissioners:	Elizabeth Lee Sandra Lee Nilza R. Serrano Sung Won Sohn Michael R. Wilkinson
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. APPROVAL OF MINUTES FOR BOARD MEETING OF [JULY 24, 2018](#), AND SPECIAL BOARD MEETING OF [JULY 24, 2018](#), AND RECONSIDERATION OF APPROVAL OF MINUTES FOR BOARD MEETING OF [JUNE 26, 2018](#) AND POSSIBLE BOARD ACTION
- III. BOARD PRESIDENT VERBAL REPORT
- IV. GENERAL MANAGER VERBAL REPORT
 - A. REPORT ON DEPARTMENT OPERATIONS
 - B. UPCOMING AGENDA ITEMS
- V. CONSENT AGENDA
 - A. [BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER](#)
 - B. [MARKETING CESSATION NOTIFICATION](#)

- C. [MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR JUNE 2018](#)
 - D. [MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR JULY 2018](#)
 - E. [TRAVEL AUTHORITY \(REVISED\) – COMMISSIONER ELIZABETH L. GREENWOOD; VALUE EDGE ADVISORS 2018 PUBLIC FUNDS FORUM, LAGUNA BEACH, CALIFORNIA; SEPTEMBER 4-6, 2018 AND POSSIBLE BOARD ACTION](#)
 - F. [TRAVEL AUTHORITY – COMMISSIONER CYNTHIA RUIZ; PRINCIPLES FOR RESPONSIBLE INVESTMENT \(PRI\) IN PERSON 2018, SAN FRANCISCO, CALIFORNIA; SEPTEMBER 12-14, 2018 AND POSSIBLE BOARD ACTION](#)
 - G. [RECEIVE AND FILE – COMMISSIONER SOHN BOARD EDUCATION EVALUATION ON THE MASSACHUSETTS INSTITUTE OF TECHNOLOGY PROFESSIONAL CERTIFICATE PROGRAM IN REAL ESTATE FINANCE AND DEVELOPMENT, CAMBRIDGE, MASSACHUSETTS, JUNE 10 - 15, 2018](#)
 - H. [RECEIVE AND FILE – COMMISSIONER CHAO BOARD EDUCATION EVALUATION ON THE MASSACHUSETTS INSTITUTE OF TECHNOLOGY PROFESSIONAL CERTIFICATE PROGRAM IN REAL ESTATE FINANCE AND DEVELOPMENT, CAMBRIDGE, MASSACHUSETTS, JUNE 12 - 15, 2018](#)
 - I. [INVESTIGATIVE SERVICES REQUEST FOR PROPOSAL – PROPOSER RECOMMENDATIONS AND POSSIBLE BOARD ACTION](#)
- VI. DISABILITY RETIREMENT APPLICATION(S)
- A. CONSIDER THE DISABILITY RETIREMENT APPLICATION OF MICHAEL KARATSONYI AND POSSIBLE BOARD ACTION (HEARING)
 - B. CONSIDER THE RETURN TO WORK REQUEST FOR DISABILITY RETIREMENT RETIREE DIANA KEMPTON AND POSSIBLE BOARD ACTION (HEARING)
- VII. COMMITTEE REPORT(S)
- A. BENEFITS ADMINISTRATION COMMITTEE VERBAL REPORT ON THE MEETING OF AUGUST 14, 2018
- VIII. BOARD/DEPARTMENT ADMINISTRATION
- A. [PROPOSED LIST OF PRE-APPROVED BOARD EDUCATIONAL SEMINARS FOR FISCAL YEAR 2018-19 AND POSSIBLE BOARD ACTION](#)
 - B. [RECOMMENDATION FOR CITY COUNCIL TO TAKE OPPOSE POSITION ON THE PUBLIC EMPLOYEE PENSION TRANSPARENCY ACT \(PEPTA\) AND POSSIBLE BOARD ACTION](#)
- IX. ACTUARIAL PROGRAM

A. [CONTINUED CONSIDERATION OF PROPOSED ASSUMPTION CHANGES BASED ON ACTUARIAL EXPERIENCE STUDY AND POSSIBLE BOARD ACTION](#)

X. INVESTMENTS

A. CHIEF INVESTMENT OFFICER VERBAL REPORT

B. [CONTINUED DISCUSSION OF RISK BUDGETING, ASSET CLASS REVIEWS, AND ASSET ALLOCATION IMPLEMENTATION PLAN AND POSSIBLE BOARD ACTION](#)

C. [PRESENTATION BY THE TOWNSEND GROUP OF THE REAL ESTATE PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING DECEMBER 31, 2017](#)

D. [REAL ESTATE FISCAL YEAR 2018-19 STRATEGIC PLAN AND POSSIBLE BOARD ACTION](#)

E. [INVESTMENT MANAGER CONTRACT WITH EAM INVESTORS, LLC REGARDING THE MANAGEMENT OF AN ACTIVE U.S. SMALL CAP GROWTH EQUITIES PORTFOLIO AND POSSIBLE BOARD ACTION](#)

F. [CONTINUED DISCUSSION OF COMMITMENT OF UP TO \\$35 MILLION IN ALMANAC REALTY SECURITIES VIII, LP AND POSSIBLE BOARD ACTION](#)

XI. BENEFITS ADMINISTRATION

A. [ANTHEM BLUE CROSS 2017 YEAR-END ACCOUNTING AND POSSIBLE BOARD ACTION](#)

XII. OTHER BUSINESS

XIII. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, August 28, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIV. ADJOURNMENT