



Board of Administration Agenda

REGULAR MEETING
TUESDAY, JULY 24, 2018
TIME: 10:00 A.M.
MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Cynthia M. Ruiz
Vice President:	Michael R. Wilkinson
Commissioners:	Elizabeth L. Greenwood Elizabeth Lee Sandra Lee Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghokassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR BOARD MEETING OF JULY 10, 2018 AND POSSIBLE BOARD ACTION](#)
- III. BOARD PRESIDENT VERBAL REPORT
- IV. GENERAL MANAGER VERBAL REPORT
 - A. REPORT ON DEPARTMENT OPERATIONS
 - B. [RECEIPT OF CITY'S CONTRIBUTIONS FOR FISCAL YEAR 2018-19](#)
 - C. UPCOMING AGENDA ITEMS
- V. BOARD GOVERNANCE
 - A. ELECTION OF BOARD OFFICERS FOR FISCAL YEAR 2018-19 AND POSSIBLE BOARD ACTION

VI. CONSENT AGENDA

- A. [RECEIVE AND FILE – LACERS CUSTOMER SERVICE SURVEY SEMI-ANNUAL REPORT, JANUARY – JUNE 2018](#)
- B. [TRAVEL AUTHORITY – COMMISSIONER ELIZABETH L. GREENWOOD; VALUE EDGE ADVISORS’ 2018 PUBLIC FUNDS FORUM, LAGUNA BEACH, CALIFORNIA; SEPTEMBER 4-6, 2018 AND POSSIBLE BOARD ACTION](#)

VII. COMMITTEE REPORT(S)

- A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF JULY 10, 2018
- B. BENEFITS ADMINISTRATION COMMITTEE VERBAL REPORT ON THE MEETING OF JULY 19, 2018

VIII. BOARD/DEPARTMENT ADMINISTRATION

- A. [CONSIDERATION OF ADJUSTMENT TO LACERS OFFICE HOURS AND POSSIBLE BOARD ACTION](#)
- B. [TRIENNIAL BOARD POLICY REVIEW: THE BOARD’S GOVERNING STATUTES AND POSSIBLE BOARD ACTION](#)
- C. [TRIENNIAL BOARD POLICY REVIEW: THE BOARD’S STATEMENT OF DUTIES AND RESPONSIBILITIES AND POSSIBLE BOARD ACTION](#)

IX. ACTUARIAL PROGRAM

- A. ACTUARIAL 101 EDUCATION PRESENTATION BY SEGAL COMPANY
- B. [AD HOC ADJUSTMENT TO THE ASSET SMOOTHING METHOD AND POSSIBLE BOARD ACTION](#)
- C. [GASB 68 AND GASB 75 ACTUARIAL VALUATIONS AS OF JUNE 30, 2017 AND POSSIBLE BOARD ACTION](#)
- D. [CONTINUED CONSIDERATION OF PROPOSED ASSUMPTION CHANGES BASED ON ACTUARIAL EXPERIENCE STUDY AND POSSIBLE BOARD ACTION](#)

X. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. [PRESENTATION BY NEPC, LLC OF THE PORTFOLIO PERFORMANCE REVIEW REPORT FOR THE QUARTER ENDING MARCH 31, 2018](#)

- C. [PRESENTATION BY NEPC, LLC REGARDING RISK BUDGETING, ASSET CLASS REVIEWS, AND ASSET ALLOCATION IMPLEMENTATION PLAN AND POSSIBLE BOARD ACTION](#)
- D. [PRESENTATION BY THE TOWNSEND GROUP OF THE REAL ESTATE PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING DECEMBER 31, 2017](#)
- E. [REAL ESTATE FISCAL YEAR 2018-19 STRATEGIC PLAN AND POSSIBLE BOARD ACTION](#)
- F. [INVESTMENT MANAGER CONTRACT WITH EAM INVESTORS, LLC REGARDING THE MANAGEMENT OF AN ACTIVE U.S. SMALL CAP GROWTH EQUITIES PORTFOLIO AND POSSIBLE BOARD ACTION](#)

XI. BENEFITS ADMINISTRATION

- A. [ANTHEM BLUE CROSS 2017 YEAR-END ACCOUNTING AND POSSIBLE BOARD ACTION](#)
- B. [INVESTIGATIVE SERVICES REQUEST FOR PROPOSAL - PROPOSER RECOMMENDATIONS AND POSSIBLE BOARD ACTION](#)
- C. [CONTRACT WITH JELLYVISION FOR BENEFIT DECISION-SUPPORT SOFTWARE AND POSSIBLE BOARD ACTION](#)

XII. DISABILITY RETIREMENT APPLICATION(S)

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) CONSIDERATION OF DISABILITY RETIREMENT BENEFIT FOR THOMAS ALLEN AND POSSIBLE BOARD ACTION**
- B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) CONSIDERATION OF DISABILITY RETIREMENT BENEFIT FOR DEJI WANG AND POSSIBLE BOARD ACTION**

XIII. OTHER BUSINESS

XIV. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, August 14, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XV. ADJOURNMENT