



**Board of Administration Agenda**

**REGULAR MEETING**  
**TUESDAY, JULY 10, 2018**  
**TIME: 10:00 A.M.**  
**MEETING LOCATION:**

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Cynthia M. Ruiz
Vice President:	Michael R. Wilkinson
Commissioners:	Elizabeth L. Greenwood Sandra Lee Nilza R. Serrano Sung Won Sohn
Commissioner – Elect:	Elizabeth Lee
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Erin Knight (Acting)
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. CEREMONIAL SWEARING-IN OF COMMISSIONER ELIZABETH LEE FOR THE TERM ENDING JUNE 30, 2023
- II. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- III. [APPROVAL OF MINUTES FOR BOARD MEETING OF JUNE 26, 2018 AND POSSIBLE BOARD ACTION](#)
- IV. BOARD PRESIDENT VERBAL REPORT
- V. GENERAL MANAGER VERBAL REPORT
  - A. REPORT ON DEPARTMENT OPERATIONS
  - B. UPCOMING AGENDA ITEMS
- VI. DISABILITY RETIREMENT APPLICATION(S)

- A. CONSIDER THE DEFERRAL REQUEST FOR THE DISABILITY RETIREMENT APPLICATION OF MICHAEL KARATSONYI AND POSSIBLE BOARD ACTION
- B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO ADOPTION OF FINDINGS OF FACT FOR APRIL MOYA HUBBARD AND POSSIBLE BOARD ACTION**
- C. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF KIYOKO CLEMONS AND POSSIBLE BOARD ACTION**
- D. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF LENFORD GEORGE AND POSSIBLE BOARD ACTION**
- E. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF PEDRO RIVERA AND POSSIBLE BOARD ACTION**
- F. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF SAMMY WONG AND POSSIBLE BOARD ACTION**
- G. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF ROMELIA WORKNEH AND POSSIBLE BOARD ACTION**

VII. BOARD GOVERNANCE

- A. ELECTION OF BOARD OFFICERS FOR FISCAL YEAR 2018-19 AND POSSIBLE BOARD ACTION

VIII. CONSENT AGENDA

- A. [BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER](#)
- B. [MARKETING CESSATION NOTIFICATION](#)

IX. COMMITTEE REPORTS(S)

- A. GOVERNANCE COMMITTEE VERBAL REPORT ON THE MEETING OF JULY 10, 2018

X. ACTUARIAL PROGRAM

- A. ACTUARIAL 101 EDUCATION PRESENTATION BY THE SEGAL COMPANY

B. [CONSIDERATION OF PROPOSED ASSUMPTION CHANGES BASED ON ACTUARIAL EXPERIENCE DURING THE PERIOD FROM JULY 1, 2014 THROUGH JUNE 30, 2017 AND POSSIBLE BOARD ACTION](#)

XI. BOARD/DEPARTMENT ADMINISTRATION

A. [LEGISLATIVE UPDATE OF JULY 2018](#)

XII. INVESTMENTS

A. CHIEF INVESTMENT OFFICER VERBAL REPORT

B. [PRIVATE EQUITY CONSULTANT FINALIST INTERVIEW AND POSSIBLE BOARD ACTION](#)

C. [PRESENTATION BY NEPC, LLC REGARDING RISK BUDGETING, ASSET CLASS REVIEWS, AND ASSET ALLOCATION IMPLEMENTATION PLAN AND POSSIBLE BOARD ACTION](#)

D. [PRESENTATION BY NEPC, LLC OF THE PORTFOLIO PERFORMANCE REVIEW REPORT FOR THE QUARTER ENDING MARCH 31, 2018](#)

E. [PRESENTATION BY PORTFOLIO ADVISORS, LLC OF THE PRIVATE EQUITY PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING DECEMBER 31, 2017](#)

F. [RECEIVE AND FILE – NOTIFICATION OF COMMITMENT OF UP TO \\$30 MILLION IN THOMA BRAVO FUND XIII, L.P.](#)

G. [RECEIVE AND FILE – NOTIFICATION OF COMMITMENT OF UP TO \\$25 MILLION IN ASCRIBE OPPORTUNITIES FUND IV, L.P.](#)

H. [RECEIVE AND FILE – NOTIFICATION OF COMMITMENT OF UP TO \\$25 MILLION IN PLATINUM EQUITY SMALL CAP FUND, L.P.](#)

I. [RECEIVE AND FILE – NOTIFICATION OF COMMITMENT OF UP TO \\$10 MILLION IN ASTRA PARTNERS I, L.P.](#)

XIII. LEGAL/LITIGATION

A. REQUEST FOR PROPOSAL FOR OUTSIDE TAX COUNSEL

XIV. OTHER BUSINESS

XV. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, July 24, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XVI. ADJOURNMENT