



Board of Administration Agenda

REGULAR MEETING

TUESDAY, MAY 8, 2018

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Commissioner Nilza R. Serrano will participate telephonically from:

Harvard Medical School
Joseph B. Martin
Conference Center/Bray Room
77 Ave Louis Pasteur
Boston MA 02115

President:	Cynthia M. Ruiz
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Nilza R. Serrano Sung Won Sohn Vacant Position
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
 - A. [APPROVAL OF MINUTES FOR BOARD MEETING OF APRIL 24, 2018 AND POSSIBLE BOARD ACTION](#)
 - B. [BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER](#)
 - C. [MARKETING CESSATION NOTIFICATION](#)
 - D. [RECEIVE AND FILE – VICE PRESIDENT WILKINSON BOARD EDUCATION EVALUATION ON THE LOS ANGELES FIRE AND POLICE PENSION OFFSITE, APRIL 5, 2018](#)

- E. [RECEIVE AND FILE – COMMISSIONER SERRANO BOARD EDUCATION EVALUATION ON THE NATIONAL ASSOCIATION OF SECURITIES PROFESSIONALS DAY OF EDUCATION, APRIL 23, 2018](#)

- III. GENERAL MANAGER VERBAL REPORT
 - A. REPORT ON DEPARTMENT OPERATIONS
 - B. UPCOMING AGENDA ITEMS

- IV. INVESTMENTS
 - A. CHIEF INVESTMENT OFFICER VERBAL REPORT

- V. BOARD/DEPARTMENT ADMINISTRATION
 - A. [PROPOSED BUDGET, PERSONNEL, AND ANNUAL RESOLUTIONS FOR FISCAL YEAR 2018-19 AND POSSIBLE BOARD ACTION](#)

- VI. BENEFITS ADMINISTRATION
 - A. [BOARD RULES RELATED TO MEMBER AND BENEFITS ADMINISTRATION AND POSSIBLE BOARD ACTION](#)
 - B. [BOARD RULES RELATED TO TIER 1 ENHANCED BENEFITS AND POSSIBLE BOARD ACTION](#)

- VII. DISABILITY RETIREMENT APPLICATION(S)
 - A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF JOHNNY HARMON AND POSSIBLE BOARD ACTION**
 - B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF ROLAND MC CLENDON AND POSSIBLE BOARD ACTION**

- VIII. LEGAL/LITIGATION
 - A. CONSENT TO ASSIGNMENT OF CONTRACT FOR OUTSIDE TAX COUNSEL SERVICES AND POSSIBLE BOARD ACTION
 - B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(A) TO CONFER WITH COUNSEL REGARDING PENDING LITIGATION IN TWO CASES AND POSSIBLE BOARD ACTION:**
 - 1. **IN RE: TRIBUNE COMPANY FRAUDULENT CONVEYANCE LITIGATION: DEUTSCHE BANK TRUST COMPANY AMERICAS, ET. AL., PLAINTIFFS V. FIRST REPUBLIC BANK, ET AL., DEFENDANTS [UNITED STATES DISTRICT**

**COURT, SOUTHERN DISTRICT OF NEW YORK, CONSOLIDATED
MULTIDISTRICT ACTION 11 MD 2296 (WHP)]**

**2. OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF TRIBUNE
COMPANY, PLAINTIFF, V. DENNIS FITZSIMMONS, ET AL., DEFENDANTS
[UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK,
CIVIL ACTION NO. 12-CV-02652 (WHP)]**

**C. CLOSED SESSION PURSUANT TO SUBDIVISION (a) AND (d)(1) OF
GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE
ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND
POSSIBLE BOARD ACTION. CASE: AMERICAN FEDERATION OF STATE,
COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET
AL. (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO.
BS166535)**

IX. OTHER BUSINESS

X. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, May 22, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XI. ADJOURNMENT