



Board of Administration Agenda

SPECIAL MEETING

MONDAY, NOVEMBER 13, 2017

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Jaime L. Lee
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Thomas Moutes
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
 - A. APPROVAL OF MINUTES FOR SPECIAL BOARD MEETING OF [OCTOBER 12, 2017](#) AND REGULAR BOARD MEETING OF [OCTOBER 24, 2017](#) AND POSSIBLE BOARD ACTION
 - B. [RECEIVE AND FILE – BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER](#)
 - C. [RECEIVE AND FILE – MARKETING CESSATION NOTIFICATION](#)
 - D. [RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR SEPTEMBER 2017](#)
 - E. [RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR OCTOBER 2017](#)
- III. COMMITTEE REPORT(S)

- A. BENEFITS ADMINISTRATION COMMITTEE VERBAL REPORT ON THE MEETING OF NOVEMBER 13, 2017

IV. INVESTMENTS

- A. CONSENT OF ASSIGNMENT OF MESA WEST CAPITAL, LLC'S CONTRACT AND POSSIBLE BOARD ACTION
- B. CONSENT OF ASSIGNMENT OF CENTERSQUARE INVESTMENT MANAGEMENT, INC'S CONTRACT AND POSSIBLE BOARD ACTION
- C. INVESTMENT MANAGER CONTRACT WITH CENTERSQUARE INVESTMENT MANAGEMENT, INC. REGARDING THE MANAGEMENT OF AN ACTIVE U.S. REITS PORTFOLIO AND POSSIBLE BOARD ACTION
- D. CHIEF INVESTMENT OFFICER VERBAL REPORT

V. ACTUARIAL PROGRAM

- A. ACTUARIAL VALUATIONS AS OF JUNE 30, 2017 INCLUDING PROPOSED CITY CONTRIBUTION RATES AND FAMILY DEATH BENEFIT PLAN PREMIUM AND POSSIBLE BOARD ACTION

VI. BENEFITS

- A. BOARD RULES RELATED TO TIER 1 ENHANCED BENEFITS FOR ELIGIBLE AIRPORT PEACE OFFICERS AND POSSIBLE BOARD ACTION

VII. LEGAL/LITIGATION

- A. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL. (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**
- B. CONSIDERATION OF OUTSIDE SECURITIES MONITORING AND LITIGATION COUNSEL AND POSSIBLE BOARD ACTION

VIII. GENERAL MANAGER SEARCH/SELECTION

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE APPOINTMENT OF A GENERAL MANAGER FOR THE LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM AND POSSIBLE BOARD ACTION**

B. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957.6 TO MEET WITH AND INSTRUCT THE BOARD'S DESIGNATED REPRESENTATIVE(S) FOR NEGOTIATION OF THE NEW GENERAL MANAGER'S SALARY AND FRINGE BENEFITS

IX. MANAGER VERBAL REPORT

A. REPORT ON DEPARTMENT OPERATIONS

B. UPCOMING AGENDA ITEMS

X. OTHER BUSINESS

XI. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, November 28, 2017 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XII. ADJOURNMENT