



Board of Administration Agenda

REGULAR MEETING

TUESDAY, SEPTEMBER 26, 2017

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Jaime L. Lee
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Thomas Moutes
Executive Assistant:	Bella Cabulong (Acting)
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
 - A. APPROVAL OF MINUTES FOR REGULAR BOARD MEETINGS OF [AUGUST 22, 2017](#) AND [SEPTEMBER 12, 2017](#) AND SPECIAL BOARD MEETINGS OF [AUGUST 29, 2017](#) AND POSSIBLE BOARD ACTION
 - B. [TRAVEL AUTHORITY – COMMISSIONER SUNG WON SOHN; WESTERN ECONOMIC ASSOCIATION 14TH INTERNATIONAL CONFERENCE, JANUARY 10-15, 2018, NEWCASTLE, AUSTRALIA AND POSSIBLE BOARD ACTION](#)
 - C. [TRAVEL AUTHORITY – COMMISSIONER ELIZABETH L. GREENWOOD; ROBERT F. KENNEDY 2017 COMPASS CONFERENCE, NEW YORK CITY, NEW YORK, NOVEMBER 14-15, 2017 AND POSSIBLE BOARD ACTION](#)
 - D. [RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR AUGUST 2017](#)

- III. COMMITTEE REPORT(S)
 - A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF SEPTEMBER 12, 2017
- IV. ACTUARIAL PROGRAM
 - A. [CONTINUED CONSIDERATION OF PROPOSED ASSUMPTION CHANGES BASED ON ECONOMIC ASSUMPTIONS REVIEW AND POSSIBLE BOARD ACTION](#)
 - B. [ASSUMPTIONS FOR THE JUNE 30, 2017 RETIREE HEALTH ACTUARIAL VALUATION AND POSSIBLE BOARD ACTION](#)
- V. INVESTMENTS
 - A. CHIEF INVESTMENT OFFICER VERBAL REPORT
 - B. [PRESENTATION BY PORTFOLIO ADVISORS, LLC OF THE PRIVATE EQUITY PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING DECEMBER 31, 2016](#)
 - C. [INVESTMENT MANAGER CONTRACT WITH PANAGORA ASSET MANAGEMENT, INC. REGARDING THE MANAGEMENT OF AN ACTIVE DOMESTIC U.S. SMALL CAP VALUE EQUITY PORTFOLIO AND POSSIBLE BOARD ACTION](#)
 - D. [REVIEW OF LACERS INVESTMENT POLICY MANUAL AND POSSIBLE BOARD ACTION](#)
- VI. CONTRACT(S)
 - A. [CONTRACTS – AMENDMENT NO. 3 TO CONTRACT NO. 4075 WITH LINEA SOLUTIONS, INC. AND POSSIBLE BOARD ACTION](#)
- VII. CLOSED SESSION
 - A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF FERNANDO PEREZ AND POSSIBLE BOARD ACTION**
 - B. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: *AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL.* (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**
 - C. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE APPOINTMENT OF A GENERAL MANAGER FOR LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM**

VIII. MANAGER VERBAL REPORT

A. REPORT ON DEPARTMENT OPERATIONS

B. UPCOMING AGENDA ITEMS

IX. OTHER BUSINESS

X. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, October 10, 2017, at 10:00 a.m., in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XI. ADJOURNMENT