



Board of Administration Agenda

<p>REGULAR MEETING</p> <p>TUESDAY, JULY 25, 2017</p> <p>TIME: 10:00 A.M.</p> <p>MEETING LOCATION:</p> <p>LACERS Ken Spiker Boardroom 202 West First Street, Suite 500 Los Angeles, California 90012-4401</p> <p>Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, <u>five</u> or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.</p>	<table> <tr> <td>President:</td> <td>Jaime L. Lee</td> </tr> <tr> <td>Vice President:</td> <td>Michael R. Wilkinson</td> </tr> <tr> <td>Commissioners:</td> <td>Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn</td> </tr> <tr> <td>Manager-Secretary:</td> <td>Thomas Moutes</td> </tr> <tr> <td>Executive Assistant:</td> <td>Tanzi Cole</td> </tr> <tr> <td>Legal Counsel:</td> <td>City Attorney's Office Retirement Benefits Division</td> </tr> </table>	President:	Jaime L. Lee	Vice President:	Michael R. Wilkinson	Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn	Manager-Secretary:	Thomas Moutes	Executive Assistant:	Tanzi Cole	Legal Counsel:	City Attorney's Office Retirement Benefits Division
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- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. BOARD GOVERNANCE
 - A. ELECTION OF BOARD OFFICERS FOR FISCAL YEAR 2017-18 AND POSSIBLE BOARD ACTION
- III. CONSENT AGENDA
 - A. [APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF JULY 11, 2017 AND POSSIBLE BOARD ACTION](#)
 - B. [RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR JUNE 2017](#)
- IV. COMMITTEE REPORT(S)
 - A. INVESTMENT COMMITTEE – VERBAL REPORT ON THE MEETING OF JULY 11, 2017

V. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. [NOTIFICATION OF COMMITMENT OF UP TO \\$10 MILLION IN DEFY PARTNERS I, L.P.](#)
- C. [NOTIFICATION OF COMMITMENT OF UP TO \\$40 MILLION IN GLENDON OPPORTUNITIES FUND II, L.P.](#)
- D. [NOTIFICATION OF COMMITMENT OF UP TO \\$15 MILLION IN UPFRONT VENTURES VI, L.P.](#)
- E. [NOTIFICATION OF COMMITMENT OF UP TO €37.5 MILLION \(APPROXIMATELY \\$40 MILLION\) IN CVC CAPITAL PARTNERS VII, L.P.](#)
- F. [NOTIFICATION OF COMMITMENT OF UP TO \\$25 MILLION IN PALLADIUM EQUITY PARTNERS V, L.P.](#)
- G. CONTINUED DISCUSSION OF PRIVATE EQUITY CONSULTANT REQUEST FOR PROPOSAL
- H. [PRIVATE EQUITY CONSULTANT CONTRACT WITH PORTFOLIO ADVISORS, LLC AND POSSIBLE BOARD ACTION](#)

VI. CLOSED SESSION

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF DEBORAH LAWRENCE AND POSSIBLE BOARD ACTION**
- B. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) and (d)(2) OF GOVERNMENT CODE SECTION 54956.9, TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING A SIGNIFICANT EXPOSURE TO LITIGATION, AND POSSIBLE BOARD ACTION**
- C. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: *AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL.* (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**
- D. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE APPOINTMENT OF A GENERAL MANAGER FOR LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM**

VII. MANAGER VERBAL REPORT

A. REPORT ON DEPARTMENT OPERATIONS

B. [RECEIPT OF THE CITY'S CONTRIBUTION FOR FISCAL YEAR 2017-18](#)

C. UPCOMING AGENDA ITEMS

VIII. OTHER BUSINESS

IX. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, August 8, 2017, at 10:00 a.m., in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

X. ADJOURNMENT