LACERS
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

Board of Administration Agenda

REGULAR MEETING

TUESDAY, APRIL 25, 2017

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President: Jaime L. Lee
Vice President: Michael R. Wilkinson

Commissioners: Annie Chao
Elizabeth L. Greenwood
Cynthia M. Ruiz
Nilza R. Serrano
Sung Won Sohn

Manager-Secretary: Thomas Moutes

Executive Assistant: Tanzi Cole

Legal Counsel: City Attorney's Office
Retirement Benefits Division

I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION

II. CONSENT AGENDA

A. APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF APRIL 11, 2017 AND POSSIBLE BOARD ACTION

B. TRAVEL AUTHORITY – COMMISSIONER ELIZABETH L. GREENWOOD; 2017 DIMENSIONAL FUND ADVISORS 2017 ANNUAL INSITITUTIONAL SYMPOSIUM; APRIL 24-26, 2017, AUSTIN, TEXAS, AND POSSIBLE BOARD ACTION

C. RECEIVE AND FILE – COMMISSIONER LEE BOARD EDUCATION EVALUATION ON THE CALAPRS ADVANCED PRINCIPLES OF PENSION MANAGEMENT FOR TRUSTEES PROGRAM

D. RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR MARCH 2017

III. COMMITTEE REPORT(S)

A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF APRIL 11, 2017

IV. INVESTMENTS

A. CHIEF INVESTMENT OFFICER VERBAL REPORT

B. SEMI-FINALISTS FOR INVESTMENT TRANSITION MANAGER REQUEST FOR PROPOSAL AND POSSIBLE BOARD ACTION

V. CONTRACT(S)

A. AMENDMENT NO. 3 TO CONTRACT NO. C-122020 WITH STEPTOE & JOHNSON, LLP AND POSSIBLE BOARD ACTION

VI. CLOSED SESSION

A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF MARIA GUDINO AND POSSIBLE BOARD ACTION**

B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF JOHN NOLEN AND POSSIBLE BOARD ACTION**

C. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: *AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL.* (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**

VII. MANAGER VERBAL REPORT

A. REPORT ON DEPARTMENT OPERATIONS

B. UPCOMING AGENDA ITEMS

VIII. OTHER BUSINESS

IX. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, May 9, 2017, at 10:00 a.m., in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

X. ADJOURNMENT