

EIM Policy Highlights – Public Markets



As of May 25, 2021 – See the complete EIM policy at www.lacers.org

Firm AUM	<ul style="list-style-type: none">No more than \$2 billion in firmwide AUM
Strategy AUM	<ul style="list-style-type: none">No less than \$50 million in strategy
Existence	<ul style="list-style-type: none">Six months if a spinout of a majority of key senior professionals; otherwise, one year
Track Record	<ul style="list-style-type: none">Five (5) year verifiable history of Portfolio Manager; most recent three years must be GIPS-compliant
Ownership	<ul style="list-style-type: none">Majority owned by principals and/or employees
Funding	<ul style="list-style-type: none">LACERS funding not to exceed 20% of strategy AUM at time of hire

Public Markets Manager Selection Process

