



*****PLEASE DISTRIBUTE AND POST*****

**2023 ELECTION FOR EMPLOYEE-MEMBER OF THE BOARD OF ADMINISTRATION
OF THE LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM (LACERS)
FOR A FIVE-YEAR TERM ENDING JUNE 30, 2028**

NOTICE OF ELECTION

An election will be held on Friday, April 14, 2023 to select the Employee-Member of the LACERS Board of Administration. The LACERS Board of Administration consists of seven members – four appointed by the Mayor, two elected by active members (current employees), and one elected by retired members. The winner of this election will serve a five-year term beginning on July 1, 2023 and ending on June 30, 2028. The LACERS Board of Administration has the sole and exclusive fiduciary responsibility to administer LACERS and its assets for the primary benefit of its members; has the authority to set and adopt investment policies for over \$21 billion in fund assets; and has the duty to establish actuarial assumptions and adopt rules and regulations necessary to administer the System. The LACERS Board of Administration does not have the authority to increase benefits. Regular Board Meetings are held on the second and fourth Tuesdays of each month at 10:00 a.m., and additional Special Board Meetings may occur as needed. LACERS Board Members may be assigned to Committees. Most Board and Committee Meetings may last from one to four hours.

Below is a sample of the official ballot containing the names of each qualified candidate. If you are an active LACERS Member who attained membership on or prior to March 11, 2023, a ballot packet will be mailed to your mailing address starting on Tuesday, March 28, 2023, containing voting instructions, statement of qualifications, and an official ballot to be executed in accordance with established voting procedures. If you are a new employee who became a LACERS Member after March 11, 2023 and wish to vote, you must obtain a Certificate of Eligibility to Vote from the City Personnel Department, Employment Verification Section, 700 East Temple Street, Los Angeles, CA 90012. You must present yourself at the Office of the City Clerk – Election Division (Election Division) with the Certificate of Eligibility to Vote to obtain an official ballot no earlier than Friday, April 7, 2023, and no later than 5:00 p.m. on Friday, April 14, 2023. The Election Division Office located at Piper Technical Center, 555 Ramirez Street, Space 300, Los Angeles, CA 90012, is open Monday to Friday between the hours of 8:00 a.m. and 5:00 p.m.

Voted ballots must be received by the Election Division no later than 5:00 p.m. on Friday, April 14, 2023. The ballots will be opened and tallied on Tuesday, April 18, 2023, at the Election Division Office starting at 9:00 a.m. in the presence of candidates and up to two observers designated by each respective candidate, if so requested. The candidate that receives at least 50% plus one of all votes cast will be declared as the elected Employee-Member of the Board. A run-off election will be conducted on May 19, 2023 if no candidate receives a majority of all votes cast.

QUESTIONS - Inquiries regarding this election may be directed to the Election Division Office at (213) 978-0440 or the LACERS Board Office at (213) 855-9348.

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OFFICIAL BALLOT

ELECTION FOR THE EMPLOYEE-MEMBER OF THE
BOARD OF ADMINISTRATION OF THE
LOS ANGELES CITY EMPLOYEES' RETIREMENT
SYSTEM (LACERS)
For the term beginning
July 1, 2023 and ending June 30, 2028

VOTE FOR ONE CANDIDATE ONLY

ELIZABETH "LIZ" LEE (Incumbent) VP LACERS Commission	<input type="radio"/>
SUSAN LIEM Investment Officer II	<input type="radio"/>
Write-in Candidate:	

INSTRUCTIONS: Using a pen, mark in the oval to the right of the candidate of your choice or write in the space provided, the name of any other eligible LACERS employee-member whose name does not appear on the ballot. **ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.**

**THIS BALLOT MUST BE RETURNED TO THE
OFFICE OF THE CITY CLERK - ELECTION DIVISION BY
APRIL 14, 2023 AT 5:00 P.M.**

City of Los Angeles, Office of the City Clerk - Election Division
555 Ramirez St., Space 300, Los Angeles, CA 90012

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PROOF OF VOTE CAST